

**MSBA BUSINESS LAW SECTION  
SECURITIES LAW COMMITTEE**

**AGENDA  
JANUARY 11, 2007 MEETING  
12:30 P.M. WHITEFORD, TAYLOR & PRESTON  
120 EAST BALTIMORE STREET, 9<sup>TH</sup> FLOOR  
BALTIMORE, MARYLAND 21202**

**Call In Number: 1-800-977-8002  
Passcode: 961438#**

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- I. Introductions
- II. New Business
  - A. Discussion by Tim Cox of the Maryland Securities Division regarding the new proposed regulations.
  - B. Discussion of MLOE provisions of new proposed regulations.
  - C. SEC Proposed Release: “Prohibition of Fraud by Advisers to Certain Pooled Investment Vehicles; Accredited Investors in Certain Private Investment Vehicles” - <http://www.sec.gov/rules/proposed/2006/33-8766.pdf>
- III. Old Business
  - A. Private Placement Broker-Dealers
    - 1. See recent ABA response to California “Invitation for Comments”  
[http://www.msba.org/sec\\_comm/sections/business/ABA\\_Cal.pdf](http://www.msba.org/sec_comm/sections/business/ABA_Cal.pdf)
  - B. Ocean City Program
- IV. Next Meeting – February 8 – Time TBD
- V. Adjourn