

William Thomas

From: Gioia E Perry [Gioia_Perry@freddiemac.com]
Sent: Friday, June 08, 2007 2:46 PM
To: William Thomas
Subject: Fw: SFN e-mail
Importance: High

Attached is the communication that was sent to our Seller/Serviceers regarding the Alta extension. As I mentioned, the original announcement was issued through a Bulletin to our Seller/Serviceers so the extension notice was sent to our Seller/Serviceers.

----- Forwarded by Deborah Diokno/HQ/FHLMC on 06/06/2007 04:05 PM -----

"Freddie Mac" <SF_News@FreddieMac.com>

To

cc

06/06/2007 12:33 PM

Subject: Freddie Mac's Single Family News for June



You are reading key updates from Freddie Mac

Today's News...

Deadline for mandatory use of ALTA 2006 Loan Policy extended to January 2008

Due to delays in operational system development to accommodate the ALTA 2006 Loan Policy in both mortgage banking and title insurance distribution systems, Freddie Mac is extending the date for the mandatory use of the American Land Title Association (ALTA) 2006 Loan Policy, as referenced in the April 25, 2007 *Single-Family Seller/Serviceer Guide* Bulletin, from June 17, 2007 to January 1, 2008. If your loan origination system and your title insurance agency can accommodate the ALTA 2006 Loan Policy, we strongly encourage you to begin using the new policy now to take advantage of its expanded covered risks, fewer exclusions from coverage, and ease of interpretation.

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 The June issue of *Single-Family News* is available online now. View the [full set of articles](#).

- [Freddie Mac's subprime initiatives update](#). In recent months, we've announced several measures to address subprime market challenges. Read about our progress on subprime initiatives.
- [Helping you achieve success, every step of the way](#). We're focused on creating opportunities for more of your potential homeowners, helping you realize new possibilities to enhance your mortgage business, and preserving dreams with tools and options to help your borrowers be successful homeowners.
- [Revised temporary selling and servicing requirements for mortgages affected by hurricanes](#)

Katrina and Rita. With our June 4 *Single-Family Seller/Servicer Guide* Bulletin, we've made changes to our temporary selling and servicing requirements for eligible mortgages impacted by hurricanes Katrina and Rita. With these changes we ensure continued mortgage relief in eligible disaster areas that remain in need.

- **Discover Freddie Mac's competitive and profitable options for ARMs that enhance customer loyalty.** Are you looking for ways to improve your portfolio holdings and maximize opportunities given today's refinance and ARM trends? Take a look at our Seller-owned Converted and Seller-owned Modified Mortgages that offer benefits that can meet your business objectives in more ways than one.

You are currently subscribed to this Freddie Mac Single Family Generic list as: steven.champney@wamu.net To remove your name, simply reply to this message and write the word "remove" in the body of the message. Or, send a blank email to leave-148473-2192617S@freddiemac.sparklist.com

June 8, 2007

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Industry News

Freddie Mac Extends Deadline for Use of ALTA 2006 Loan Policy

June 7, 2007

Freddie Mac has extended the date for the mandatory use of the ALTA 2006 Loan Policy, from June 17, 2007 (as was referenced in the April 25, 2007 Single-Family Seller/Servicer Guide Bulletin) to January 1, 2008. Freddie Mac made the change after learning of delays in operational system development to accommodate the ALTA 2006 Loan Policy in both mortgage banking and title insurance distribution systems.

Freddie Mac strongly encourages title and lender organizations to begin using the new policy now to take advantage of its expanded covered risks, fewer exclusions from coverage, and ease of interpretation. ALTA made suggestions along the lines Freddie Mac has announced after hearing about the delays referenced above.

Print Friendly **How To Find Us:**

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